

RESOLUTION NO. 86

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF SAN LUIS, ARIZONA, COMMITTING LOCAL FUNDS AS LEVERAGE FOR THE 1984 COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION,

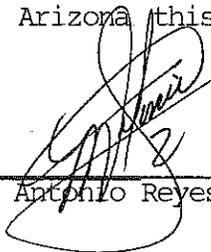
WHEREAS, the Town of San Luis, Arizona, has adopted Resolution Number 83 which authorizes submission of an application to the State of Arizona, Office of Economic Planning And Development for Community Development Block Grant (CDBG) funds for the 1984 program year, and

WHEREAS, that application indicates that \$40,000 will be committed by the Town of San Luis, Arizona, as leverage funded, and

WHEREAS, the OEPAD 1984 Program Summary requires that all local leveraged funds or resources be committed in the form of a resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws.

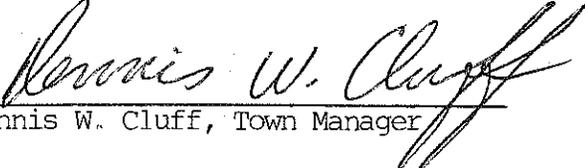
NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of San Luis, Arizona, hereby commit \$40,000 to the 1984 CDBG program, and that the Mayor and Council of San Luis, Arizona, hereby state that this commitment is legally binding based on the legal opinion of Town Attorney and such funds or resources will be subject to an audit at the termination of the grant.

PASSED AND ADOPTED by the Town Council of San Luis, Arizona, this 8th day of August, 1984.



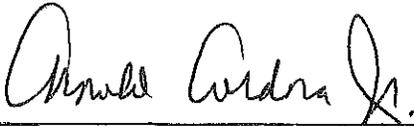
Marco Antonio Reyes, Mayor

ATTEST:



Dennis W. Cluff, Town Manager

APPROVED AS TO FORM:



Arnold Cordova Jr., Attorney